

Policy Agreement - Acquisition Committee Agreement
by Acquisition Committee and UCSA Board (September, 2020)

The UCSA Board and the Acquisition Committee hereby agree that:

1. The objectives of the Acquisition Committee are as follows:

- Acquire financial inflow for the UCSA from third parties.
- Financially support the UCU Fund.
- Acquire valuable, not necessarily monetary, relationships to support the UCSA objectives and serve its members, teams, and committees.
- Cooperate together with other University Colleges in The Netherlands to enable valuable inter-UC partnerships.

2. The Treasurer, or Chair, of the UCSA Board sits in on board meetings of the Acquisition Committee on a, at minimum, monthly basis, in order to support the goals and facilitate the needs of the Acquisition Committee.

3. The Treasurer, or Chair, of the UCSA Board will take up the role as CAO of the Acquisition Committee and thus fulfill all duties as described in Policy Manual Articles 6.d.ii to 6.d.iv.

4. All Acquisition Committee members must uphold high professional standards of work, ethics, confidentiality, and discretion, as would reasonably be expected by the association they represent towards third parties.

5. The Acquisition Committee shall always and only act out of the name of the University College Student Association and shall refrain from acting out of the name of University College Utrecht.

6. The Chair and Secretary of the Acquisition Committee have final responsibility to document all third-party contacts, contracts, minutes from meetings, and managing files that have ever been produced by the Acquisition Committee in an organized fashion.

7. The Chair of the Acquisition Committee may bind with third parties on behalf of the UCSA, only if the Treasurer of the UCSA explicitly gives consent to the Chair of the Acquisition Committee. The UCSA Treasurer's signature will be required on those contracts as well.

8. The UCSA and the Acquisition Committee come to an agreement during the Fall budget meeting through signing the cooperation contract every year as to how the income of the Acquisition Committee should be distributed. The minimum income that the Acquisition Committee will provide the UCSA with is 20%. This can be increased to 100%, only if there are valid financial arguments for doing so. The remaining income, i.e. the income that will not be used as financial inflow for the UCSA, will be donated to the UCU Fund. The maximum donation to the UCU Fund is 80% of the Acquisition Committee's yearly income.

In the academic year 2020-2021, 60% of the Acquisition Committee's income will be donated to UCU Fund, 40% will be contributed as financial inflow to the UCSA.

Date: September 23, 2020



UCSA Treasurer
Max van der Wal



Acquisition Committee Chair
Julia Zonneveld



Acquisition Committee Treasurer
Reinout Willems